

Town of Arlington – Trust Fund Commissioners
January 18, 2023

Agenda:

- Relationship Review
- Portfolio Allocation
- Performance Report

Account Information:

#XXXX9300 Town of Arlington Agency - Funded January 2021

Investment Objective - Growth

Town of Arlington	<u>FY 2021</u>	<u>FY 2022</u>	<u>FYTD 2023</u>	<u>Total</u>	<u>MV 11/30/2022</u>
Additions	25,497,550	121,104	36,501	25,655,155	
Withdrawals	(292,560)	(614,254)	(281,358)	(1,188,173)	
	25,204,990	(493,150)	(244,858)	24,466,982 0	28,538,533 Trust Funds approx 31%

Authorized Signers: Phyllis Marshall, Ana Terrell or Marcy Beck,

Fees:

Fees are calculated and charged monthly based on the account market values. The fee is .20% on the balance.

Massachusetts Legal List of Investment Characteristics

Fixed Income

- United States and Federal Agency Obligations
- Massachusetts and Other State Municipal General Obligations
- International (Canada & limited Supranational) Obligations
- Corporates
 - Investable Names – Under 50 (MA LL) vs. 1000 US Corp. Investment Grade Index (Bloomberg-Barclays)
 - Sector Concentration (Utilities, Railroad, Telecommunications)
- ETF's (TIPS, MBS, Treasuries)
- Mutual Funds (US Govt. & Money Market)

Equities

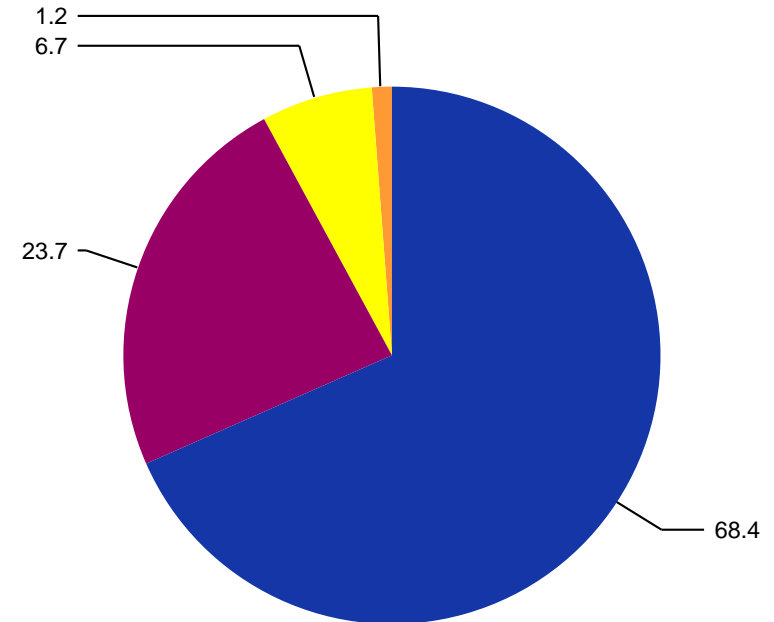
- Investable Universe – 22 names
- Portfolio Structure – Defensive & Large Cap Value
- Sector Concentration
 - Consumer Staples - 7 names or 32%
 - Health Care - 6 names or 27%
 - Single Technology & Consumer Discretionary Names
 - No Energy, Telecom, Material, REITS.

Town of Arlington Agency Asset Allocation Analysis Graph

Reporting Period Ending: November 30, 2022

Managed Since: February 01, 2021

	Market Value	% of Mkt Val
Common Stock	\$ 19,513,124	68.4%
Taxable Fixed Income	\$ 6,769,592	23.7%
Diversifying Taxable Funds	\$ 1,925,333	6.7%
Cash and Equivalents	\$ 330,484	1.2%
Total	\$ 28,538,533	100.0%



RETURNS ARE NET OF UNDERLYING FUND EXPENSES. PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. ASSET ALLOCATION AND DIVERSIFICATION DO NOT ELIMINATE THE RISK OF LOSS. RETURNS GREATER THAN ONE YEAR ARE ANNUALIZED. INDEXES ARE UNMANAGED, DO NOT REFLECT FEES OR EXPENSES AND ARE NOT AVAILABLE FOR DIRECT INVESTMENT. INTRA MONTH PERFORMANCE IS UNAUDITED. THIS REPORT DOES NOT SUPERSEDE YOUR MONTHLY ROCKLAND TRUST STATEMENT. NOT FDIC INSURED OR INSURED BY ANY FEDERAL GOVERNMENT AGENCY * NOT A DEPOSIT * NO BANK GUARANTEE * MAY LOSE VALUE

Town of Arlington Agency Selected Period Performance

Reporting Period Ending: November 30, 2022

Managed Since: February 01, 2021

	Market Value	5 Months	1 Year	Inception to Date 02/01/2021
Total Fund	28,538,533	5.54	7.07	9.75
Fixed Income	8,694,925	-1.55	-6.87	-4.13
Taxable Fixed Income	6,769,592	-1.33	-6.40	-4.01
<i>Barclays Intermediate US Government Bond Index</i>		-1.84	-7.75	-4.94
Diversifying Taxable Funds	1,925,333	-2.33	-8.53	-4.55
<i>Barclays Intermediate US Government/Credit Index</i>		-1.39	-8.19	-5.09
Equity	19,513,124	9.12	14.52	17.46
Common Stock	19,513,124	9.12	14.52	17.46
<i>S&P 500 Index (Gross) (USD)</i>		8.56	-9.21	6.88
Cash and Equivalents	330,484	1.07	1.23	.68
<i>Citigroup 3 Month Treasury Bill Index (USD)</i>		.99	1.16	.65

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Town of Arlington
Department of Health and Human Services

27 Maple Street
Arlington, MA 02476

Tel: (781) 316-3170
Fax: (781) 316-3175

MEMO

TO: Phyllis Marshall, Treasurer

FROM: Christine Bongiorno, Director of Health and Human Services

DATE: December 13, 2022-amended 1/3/23

RE: Health and Human Services Request for Trust Fund Transfers

This office provides direct financial support to residents through the town's widows trust funds. As you are aware, there are a number of funds that have been established to provide support to widows in need. The Council on Aging works directly with residents and identifies widows that qualify for funding and will allocate funding when appropriate.

Additionally, the Department manages the Whittemore Robbins property as well as Veterans Memorials in town. Below is a request for funds from the trust funds that are related to HHS:

HHS Request for Funds 12/22 – amended 1/3/23	
	4%
M. Cutter Poor Widows	\$ 672
ES Farmer Poor Widow	\$ 7,351
ES Farmer Relief Fund	\$ 7,297
A Hill Poor Widow Fund	\$ 3,211
M Hill Poor Window Fund	\$ 3,351
N Pratt High Poor Widow Fund	\$ 7,347
MMW Russell P Widow Fund	\$ 2,797
E Sprague Poor Widow Fund	\$ 18,777

amended
1/3/23

WINDOWS FUNDS TOTAL	\$ 50,803
Pullo Family Veterans Trust	\$ 1,330
N Robbins House Maintenance	\$ 12,676

TOWN OF ARLINGTON
TRUST COMMISSIONERS
FOR PERIOD OF 12/01/2022 TO 12/31/2022

Beginning Market Value Non- Expendable	AcctName	Beginning Market Value Expendable	4520 Income	5463 Fees	9999 Monthly Change in Market Value	Ending Market Value Expendable	Ending Market Value Non-Expendable	Ending Market Value Total	4%
School Scholarships									
10,975.00	Armstrong Family Scholarship	12,112.87	74.59	-3.85	-260.74	11,922.87	10,975.00	22,897.87	\$ 916
20,812.64	Thelma Sonnichsen Scholarship	9,441.22	97.75	-5.04	-341.66	9,192.27	20,812.64	30,004.91	\$ 1,200
11,864.12	E Sweeney Scholarship	9,400.35	68.70	-3.54	-240.14	9,225.37	11,864.12	21,089.49	\$ 844
22,449.09	James F Leverone Scholarship	19,532.01	135.64	-7.00	-474.10	19,186.55	22,449.09	41,635.64	\$ 1,665
10,500.01	Robbins Scholarship	3,640.74	45.69	-2.36	-159.69	3,524.38	10,500.01	14,024.39	\$ 561
572,177.72	F Thompson Scholarship	231,029.13	2,595.08	-133.87	-9,070.81	224,419.53	572,177.72	796,597.25	\$ 31,864
161,610.01	E A Bailey Scholarship	149,332.74	1,004.62	-51.82	-3,511.55	146,773.99	161,610.01	308,384.00	\$ 12,335
60,798.18	J L Asinari Mem Scholarship	122,800.44	593.19	-30.60	-2,073.42	121,289.61	60,798.18	182,087.79	\$ 7,284
573.74	Matsushima Book Award	1,333.40	6.16	-0.32	-21.54	1,317.70	573.74	1,891.44	\$ 76
1,553.44	Randall O Pass Trust	3,239.19	15.48	-0.80	-54.12	3,199.75	1,553.44	4,753.19	\$ 190
19,978.84	AHS Class of 1930 Scholarship	40,576.34	195.65	-10.09	-683.86	40,078.04	19,978.84	60,056.88	\$ 2,402
1,817.80	Henry Toczylowski Scholarship	1,345.79	10.22	-0.53	-35.73	1,319.75	1,817.80	3,137.55	\$ 12,550
7,387.41	Henry Ottoson Scholarship	4,375.91	38.01	-1.96	-132.85	4,279.11	7,387.41	11,666.52	\$ 467
4,796.44	Symmes Nurses Alumni Scholarship	3,259.22	26.03	-1.34	-90.97	3,192.94	4,796.44	7,989.38	\$ 320
176,762.11	A R Pierce Memorial Award	155,782.77	1,074.42	-55.42	-3,755.51	153,046.26	176,762.11	329,808.37	\$ 13,192
11,386.33	Virginia Leonard Scholarship	13,183.00	79.38	-4.09	-277.47	12,980.82	11,386.33	24,367.15	\$ 975
5,717.33	Kathleen Crawley Mem Scholarship	4,695.92	33.64	-1.74	-117.60	4,610.22	5,717.33	10,327.55	\$ 413
19,607.09	Joan Gallagher Scholarship	22,492.38	136.02	-7.02	-475.44	22,145.94	19,607.09	41,753.03	\$ 1,670
23,477.29	Amy Walsh Scholarship	23,909.28	153.10	-7.90	-535.15	23,519.33	23,477.29	46,996.62	\$ 1,880
45,841.91	Joan Flanagan/Hardy School PTO Scholarship	57,939.64	335.31	-17.30	-1,172.03	57,085.62	45,841.91	102,927.53	\$ 4,117
100,000.00	Art Coughlin's Holovak-Logan Memorial Scholarship	153,668.31	819.58	-42.28	-2,864.74	151,580.87	100,000.00	251,580.87	\$ 10,063
10,200.00	AHS Class of 1959 Scholarship Trust	21,963.71	103.92	-5.36	-363.23	22,879.04	10,200.00	33,079.04	\$ 1,323
25,750.00	Sam Nigro AHS Scholarship Trust	19,371.89	145.78	-7.52	-509.57	19,000.58	25,750.00	44,750.58	\$ 1,790
21,544.12	Ed Burns Scholarship	29,917.49	166.27	-8.58	-581.17	29,494.01	21,544.12	51,038.13	\$ 2,042

48,859.48	Joseph S. Keating, Jr. Scholarship	71,902.22	390.17	-20.13	-1,363.79	70,908.47	48,859.48	119,767.95	\$	4,791
49,494.00	Catherine Malatesta Scholarship Fund	84,569.85	433.15	-22.34	-1,514.02	83,466.64	49,494.00	132,960.64	\$	5,318
20,000.00	E. Sherman Swing Scholarship	1,093.71	68.15	-3.52	-238.22	920.12	20,000.00	20,920.12	\$	837
1,465,934.10	Total School Scholarships	1,271,909.52	8,845.70	-456.32	-30,919.12	1,250,559.78	1,465,934.10	2,716,493.88	\$	121,084

Town Scholarships

10,550.00	Peter J & Marjorie G O'Reilly Scholarship Fund	5,998.17	53.47	-2.76	-186.88	6,412.00	10,550.00	16,962.00	\$	678
56,250.00	AHS Class of 1949 Scholarship	77,026.17	430.60	-22.21	-1,505.12	75,929.44	56,250.00	132,179.44	\$	5,287
180,000.00	The Joan Flanagan Memorial Scholarship Fund	311,059.85	1,586.56	-81.84	-5,545.66	307,018.91	180,000.00	487,018.91	\$	19,481
30,750.00	Samuel J. Nigro Charitable Scholarship Trust	18,704.21	159.78	-8.24	-558.50	18,297.25	30,750.00	49,047.25	\$	1,962
11,000.00	Catherine T. McCabe R.N. Memorial Scholarship	6,204.91	55.59	-2.87	-194.30	6,063.33	11,000.00	17,063.33	\$	683
30,220.00	C Blomquist and Family Memorial Trust	23,528.62	173.66	-8.96	-607.00	23,086.32	30,220.00	53,306.32	\$	2,132
0.00	Arlington Science Technology Engineering or Mathematics Scholarsh	200,421.72	647.54	-33.40	-2,263.41	198,772.45	0.00	198,772.45	\$	7,951
29,100.00	Father Hilary Sullivan Memorial Scholarship	39,982.50	223.20	-11.51	-780.17	39,414.02	29,100.00	68,514.02	\$	2,741
300,000.00	The John J Bilafer Arlington Citizen's Scholarship Fund-Dollars for Sch	597,435.79	2,899.52	-149.57	-10,134.96	592,496.38	300,000.00	892,496.38	\$	35,700
15,000.00	Vin Culhane Scholarship	14,103.70	94.03	-4.85	-328.68	13,864.20	15,000.00	28,864.20	\$	1,155
10,000.00	Cavaretta Family Scholarship	16,224.29	84.73	-4.37	-296.16	16,008.49	10,000.00	26,008.49	\$	1,040
10,000.00	Joseph & Civitina Dussi Memorial Scholarship	12,521.53	72.76	-3.75	-254.34	12,336.20	10,000.00	22,336.20	\$	893
40,000.00	Thomas J Myers Jr Student-Athlete Scholarship	23,112.90	203.91	-10.52	-712.75	22,593.54	40,000.00	62,593.54	\$	2,504
10,806.75	Helen G. Budd Memorial Scholarship Fund	15,993.49	86.59	-4.47	-302.66	15,772.95	10,806.75	26,579.70	\$	1,063
10,000.00	Kiwanis Club of Arlington/Philip Canniff Scholarship	17,818.74	89.88	-4.64	-314.16	17,589.82	10,000.00	27,589.82	\$	1,104
19,345.00	Bilafer/Kovich Family Scholarship	15,126.00	111.37	-5.75	-389.29	14,842.33	19,345.00	34,187.33	\$	1,367
10,000.00	Holly Saparoff Memorial Scholarship	14,972.37	80.68	-4.16	-282.02	14,766.87	10,000.00	24,766.87	\$	991
62,735.00	Anne A & Leonard G Russell Scholarship	28,104.59	293.49	-15.14	-1,025.87	27,357.07	62,735.00	90,092.07	\$	3,604
10,000.00	Doctor Anthony Colozzi Memorial Scholarship	11,690.14	70.08	-3.62	-244.95	11,511.65	10,000.00	21,511.65	\$	860
10,000.00	Doctor Patrick A. Campobasso/Touchdown Club of Arlington Scholar:	7,575.65	56.79	-2.93	-198.49	7,431.02	10,000.00	17,431.02	\$	697
10,000.00	Mother Germaine Memorial Scholarship	14,370.20	78.74	-4.06	-275.22	14,169.66	10,000.00	24,169.66	\$	967
41,275.00	Arlington High School Class of 1966 Memorial Scholarship	30,877.50	233.12	-12.03	-814.84	30,283.75	41,275.00	71,558.75	\$	2,862
10,000.00	Mirak Family Scholarship	10,346.33	65.74	-3.39	-229.78	10,178.90	10,000.00	20,178.90	\$	807
288,000.00	Mitchell Ermonian Memorial Scholarship	512,988.55	2,587.91	-133.50	-9,045.76	506,397.20	288,000.00	794,397.20	\$	31,776
12,000.00	Kennedy Family Scholarship	7,363.87	62.56	-3.23	-218.68	7,204.52	12,000.00	19,204.52	\$	768
18,890.00	John J. Stanton Memorial Scholarship	17,040.26	116.09	-5.99	-405.77	16,744.59	18,890.00	35,634.59	\$	1,425
240,000.00	Pearl Wilmarth Beals Memorial Scholarship	571,382.73	2,621.50	-135.23	-9,163.15	564,705.85	240,000.00	804,705.85	\$	32,188
10,000.00	William & Helen Lyons Memorial Scholarship	11,769.54	70.34	-3.63	-245.85	11,590.40	10,000.00	21,590.40	\$	864
10,000.00	Rose A Cary Memorial Scholarship	11,461.74	69.34	-3.58	-242.37	11,285.13	10,000.00	21,285.13	\$	851
22,164.00	Christine Card Patton Scholarship Fund	14,413.34	118.18	-6.10	-413.08	14,112.34	22,164.00	36,276.34	\$	1,451

10,050.00 Ruth-Ann Santino Memorial Scholarship	5,704.17	50.90	-2.63	-177.92	5,574.52	10,050.00	15,624.52	\$ 625
10,000.00 Ralph Canniff Touchdown Club of Arlington Scholarship	3,462.84	43.50	-2.24	-152.04	3,352.06	10,000.00	13,352.06	\$ 534
1,538,135.75 Total Town Scholarships	2,668,786.41	13,592.15	-701.17	-47,509.83	2,637,163.16	1,538,135.75	4,175,298.91	\$ 167,012

HHS/BOH

400.00 M. Cutter Poor Widows	16,401.37	54.28	-2.80	-189.74	16,263.11	400.00	16,663.11	
47,225.40 E.S. Farmer Poor Widow	136,568.86	593.82	-30.63	-2,075.64	135,056.41	47,225.40	182,281.81	
45,115.13 E.S Farmer Relief Fund	137,334.44	589.48	-30.41	-2,060.45	135,833.06	45,115.13	180,948.19	
17,241.39 A Hill Poor Widows Fund	63,056.93	259.44	-13.38	-906.83	62,396.16	17,241.39	79,637.55	
18,313.62 M. Hill Poor Widows Fund	65,469.28	270.69	-13.96	-946.18	64,779.83	18,313.62	83,093.45	
51,462.19 N. Pratt High Poor Wid	132,236.93	593.51	-30.62	-2,074.56	130,725.26	51,462.19	182,187.45	
14,440.90 MM W. Russell P. Wid	55,486.39	225.93	-11.65	-789.71	54,910.96	14,440.90	69,351.86	
10,585.19 Pullo Family Veterans Memorial Trust	22,682.37	107.48	-5.54	-375.70	22,408.61	10,585.19	32,993.80	
191,144.72 E. Sprague Poor Widow	278,282.18	1,516.67	-78.24	-5,301.36	270,254.16	191,144.72	461,398.88	
72,501.53 N. Robbins House Maint	244,423.33	1,023.95	-52.82	-3,579.11	241,815.35	72,501.53	314,316.88	
468,430.07 Total HHS/BOH	1,151,942.08	5,235.25	-270.05	-18,299.28	1,134,442.91	468,430.07	1,602,872.98	

COA

100,062.89 Helen P Athens Memorial Fund	39,310.82	450.30	-23.23	-1,573.98	38,163.91	100,062.89	138,226.80	
100,062.89 Total COA	39,310.82	450.30	-23.23	-1,573.98	38,163.91	100,062.89	138,226.80	

3,572,562.81 Total Funds	5,131,948.83	28,123.40	-1,450.77	-98,302.21	5,060,329.76	3,572,562.81	8,632,892.57	
Total Non-Expendable and Expendable Funds	8,704,511.64							